



Payment Centre - simplifies the logistics and administration associated with RPA (Research Payment Accounts) payment processing, saving valuable time while ensuring that auditing, client, and regulatory reporting are supported.

Payment Centre lines up RPA budgets with research commissions to track and report all eligible research payments being made to either directly to brokers or to independent service providers. Users may also direct research commission transfers payment aggregators, although the simplicity of *Payment Centre* will help many firms keep control of this key task in-house.

Payment Centre makes unbundling easy and empowers you to manage your research commissions in the manner that works best for you:

1. Load up your trades with pre-calculated research commission splits, *or*
2. Allow *Payment Centre* to handle the commission split calculations on a highly customized basis.

Payment Centre is the perfect tool to efficiently unbundle execution and research commissions. Our powerful commission split engine handles every imaginable unbundling metric, from simple percentages or basis point splits to variations based on client, sub-account, volume, or size of trade, trade type, or by trader. Even reverse splits are possible, where research amounts are split off before the execution amount is determined. Trades can be manually changed to reflect one-off requirements; all changes can be accompanied by audit notes to explain why the research amount is unique.

Manage Balances / Execution-Only Cutovers

Easily manage your research commission balances by broker, with complete audit trails available for every payment and transfer. Additionally, you can drill-down from any broker's balance to view all of the trades with any particular broker complete with the execution/research split for each and every trade. Quickly track when budgets are fulfilled and switch over to execution-only rates in a timely manner.





Special Benefits

Payment Centre provides unique strengths around trade reporting and payment activities:

- Research credits automatically update your RPA balances in order to direct research payments to your brokers with confidence.
- Internal reporting is expanded, with the ability to track not only RPA balances but also identify trends across brokers, clients, markets, etc.
- Import trades from all order management systems, reducing time and redundancy or link directly to Castine's *Trade Centre* module for user-designed trade reporting.
- Research commissions may be uploaded on a pre-calculated basis or allow *Payment Centre* to unbundle the commissions for you by performing a customized commission split calculation.

About RPA Centre

RPA Centre is a highly efficient commission management ecosystem designed to assist the buy side manage with all aspects of their research valuation, broker and IRP reviews, trade reporting, research budgeting, and research payments all within their existing commission management infrastructure.

RPA Centre is a cloud-based solution designed by the foremost industry expert in CSAs with full consideration for the requirements of MiFID II.

About Castine

Originally formed in 1982, Castine (formerly known as Cogent Consulting) has operated as the market leader in every industry in which it has specialized.

Most recently, our firm was the world leader in commission management software for investment managers, research providers, and broker-dealers. That product line was sold to BNY Convergenx and is now operated by Eze Software.

For additional information, call **347-4-CASTINE** or visit www.CastineLLC.com

