



Trade Centre is a powerful trade reporting system that handles all aspects of detailed and summary trade reporting across all asset classes, and is the perfect tool to manage Research Payment Account (RPA) trading.

Rather than digging into vast spreadsheets to research trade inquiries, *Trade Centre* empowers users to search all trade history across all brokers to quickly pinpoint the details of each trade to answer critical questions from clients, management, and regulators.

Custom report generation is a hallmark of *Trade Centre*. Produce reports that are highly customizable for easy filtering, sorting, and charting of all trade information.

Trade Centre permits scheduled uploads of all trade details from any order management system (OMS)

Trade Centre is the perfect tool to efficiently unbundle execution and research commissions. Our powerful commission split engine handles every imaginable unbundling metric, from simple percentages or basis point splits to variations based on client, sub-account, volume, or size of trade, trade type, and even by trader. Even reverse splits are possible, where research amounts are split before the execution amount is determined. Trades can be manually changed to reflect one-off requirements and all changes can be accompanied by audit notes to explain why the research amount is unique.

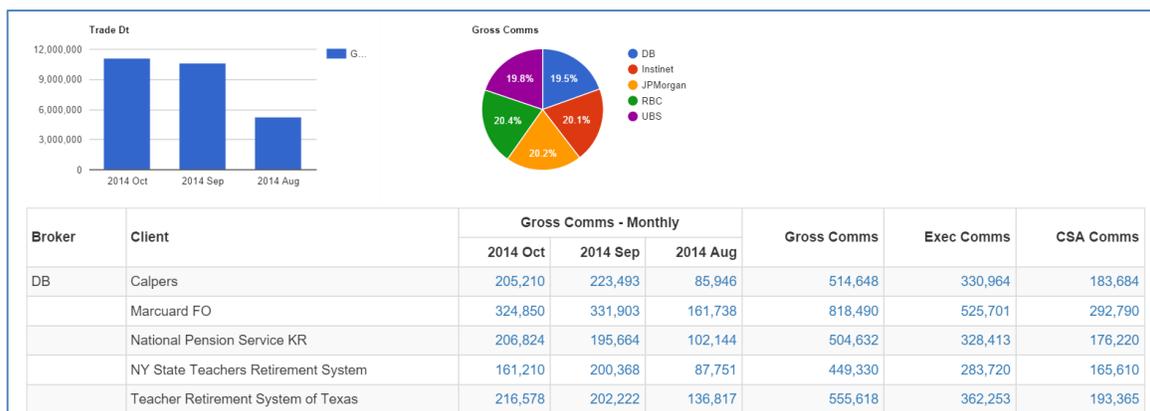
Reconciliation / TCA Integration

Another important benefit of this module is trade reconciliation with your brokers. Rather than depending on the brokers reporting of RPA balances, *Trade Centre* gives you the tools necessary to ensure that every valuable research commission dollar is properly reported and available. Discrepancies can be identified by day, by month, by sub-account, etc., speeding up the process to get the brokers back in line.

Trade Centre allows you to import Trade Cost Analytics (TCA) data into the reporting engine, providing the additional insights of integrated TCA into your user defined reporting.

Manage your commission balances by broker with complete audit trails available for every payment and research commission transfer. Users may drill-down from any broker's RPA balance summary screen, to access the trades for that broker, and their associated execution/research splits.

Our powerful search tools help users quickly respond to trade inquiries, manage daily reconciliation activity, and even analyze client trends while supporting your customer service efforts.





Special Benefits

Trade Centre provides unique strengths around trade reporting and trade activities:

- Import trades from all order management systems, reducing time and redundancy.
- Reconcile broker trades and research commission balances with highly accurate and supportable numbers vs. purely relying on the numbers from the broker's perspective.
- Customer service is greatly improved with the ability to quickly search and report on trading activity.
- Internal reporting is expanded, with the ability to track not only RPA balances but also identify trends across brokers, clients, markets, etc.
- Research credits automatically update your RPA balances so you can direct research trades to your brokers with confidence.

About RPA Centre

RPA Centre is a highly efficient commission management ecosystem designed to assist the buy side manage with all aspects of their research valuation, broker and IRP reviews, trade reporting, research budgeting, and research payments all within their existing commission management infrastructure.

RPA Centre is a cloud-based solution designed by the foremost industry expert in CSAs with full consideration for the requirements of MiFID II.

About Castine

Originally formed in 1982, Castine (formerly known as Cogent Consulting) has operated as the market leader in every industry in which it has specialized.

Most recently, our firm was the world leader in commission management software for investment managers, research providers, and broker-dealers. That product line was sold to BNY Convergenx and is now operated by Eze Software.

For additional information, call **347-4-CASTINE** or visit www.CastineLLC.com

