

TELESCOPE – 3RD PARTY DUE DILIGENCE & LICENSE MANAGEMENT

COMPLIANCE, RISK, AND LICENSE MANAGEMENT OF COUNTERPARTIES AND VENDORS



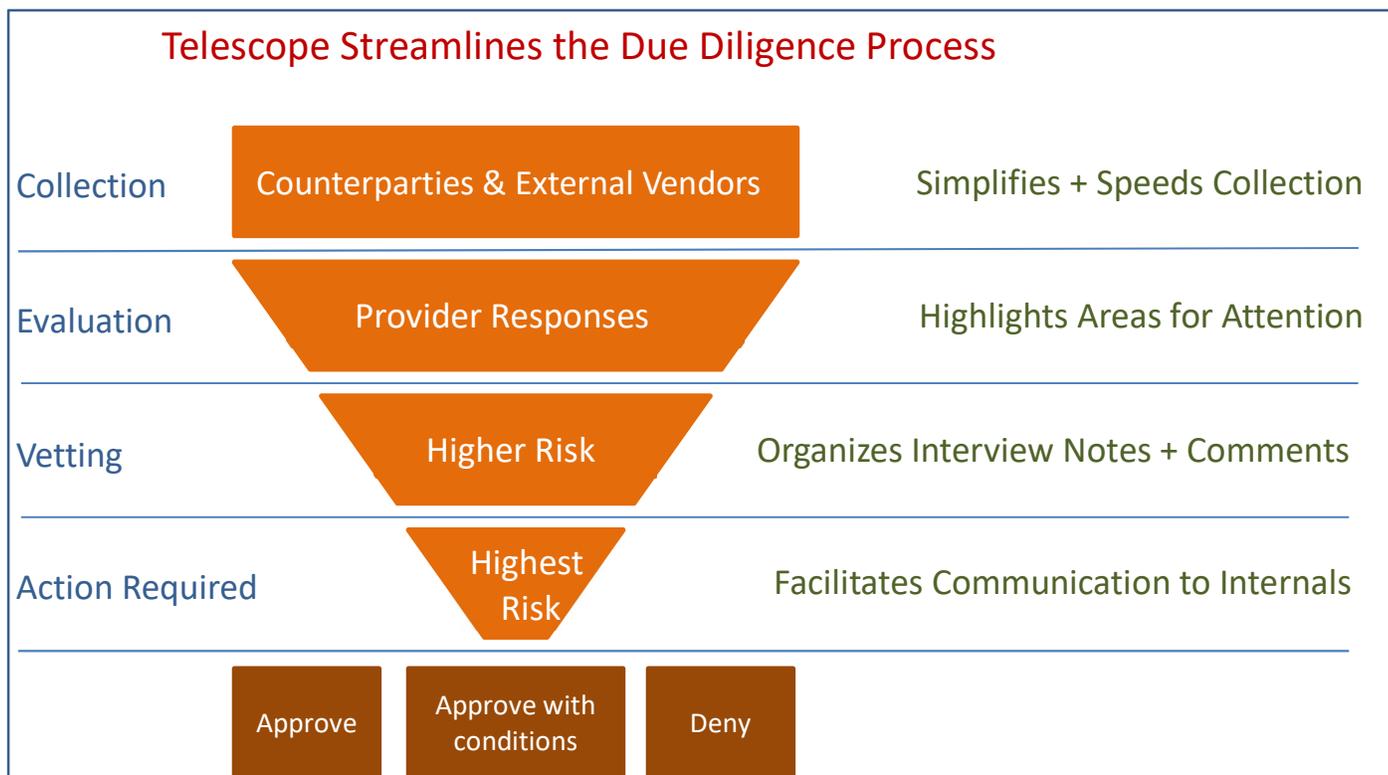
Telescope is a state of the art technology that streamlines due diligence associated with the third parties who provide valuable services to your organization. *Telescope's* database is pre-populated with over one thousand completed due diligence responses that are immediately accessible to all Telescope subscribers, based on permissioning. Our clients enjoy the benefit of timely, accurate and frequently updated due diligence information, making it easier to onboard new providers and monitor current ones.

Castine handles all the legwork to collect due diligence data and associated documents from new third parties that are not already in our database and collects new DDQ responses from all third parties every 9 months to ensure the information is as current as possible.

Telescope is built around a series of our innovative "Universal Due Diligence Questionnaires (DDQs)," covering many different types of vendor's offerings, compliance policies, procedures, and supporting documents. Client-specific questions make *Telescope* a one-stop shop for compliance information.

Telescope's **Risk Scoring** module empowers clients to set their own risk scoring algorithms and alerts to proactively identify and address higher risk third party firms.

Telescope's **License Management** module adds centralized budgeting, renewal and cancellation alerts, and user administration, making for an even more focused one-stop solution and helping to save thousands of dollars annually by avoiding unintended renewals of third party services.



Vendors enjoy working with Castine because of the convenience of completing the UDDQ's electronically and the wide distribution of the UDDQ responses across their client base. Since Telescope saves the vendors so much time they are deeply incented to complete the UDDQ's in a timely way.



Telescope highlights vendors who require the most scrutiny, such as critical service providers, expert networks, technology solutions, etc. Our technology also organizes interview notes, internal reviews and commentary for each external provider. Vendor approval workflow is smartly built into the system, with email notifications being forwarded to the appropriate team members as vendors or counterparties move through the approval process.

Special Capabilities

Telescope offers unique strengths that can be tailored to your specific needs:

- Questionnaires target a wide variety of third party vendors including research brokers, cyber-security, trading counterparties, sub-advisors, distributors, managers, clients/KYC, professional services, expert networks, consultants, and more.
- We can create new questionnaires for you as well!
- Universal DDQ questions can be augmented with your own confidential questions or requirements, such as attestations.
- Historical data is maintained in perpetuity and easily available for review at any time.
- Castine handles all logistics to contact each firm, collect responses, and request regular updates.
- Telescope instantly notifies users whenever responders change answers to key questions (or any question) within their due diligence questionnaire.
- Complete interview management capabilities, with the ability to flag answers for follow-up.
- Vendor and counterparty reviews and approvals are managed through a single portal to provide access all information in one centralized place.
- License manager offers complete control over the renewal and cancellation process.
- Risk scoring automatically updates a firm's risk profile whenever a new submission occurs.

Benefits of using the *Telescope*

Telescope supports your existing requirements for vendor due-diligence by improving the quality and frequency of information collected, regardless of the number of third party vendors you work with.

- *Telescope* helps to streamline the vendor due diligence process, reduces risks and demonstrates a strong commitment to surveillance.
- Far faster and more accurate than error-prone email and spreadsheet methodologies.
- The crowd-sourced Universal DDQ saves time for organizations of all sizes, improving the timeliness and completeness of due diligence responses.
- Speeds the onboarding process for new third-party providers.
- Identifies higher risk counterparties and organizes interview questions and responses.
- *Telescope* saves time by automatically alerting users when key answers are changed.
- Demonstrates compliance best practices to investors, regulators, and auditors.
- License manager helps to ensure you never unintentionally renew and pay third party services because you were unaware the cancellation window had closed.

For additional information, call **347-4-CASTINE** or visit www.CastineLLC.com

