

Castine announces the release of ESG Tracker, an add-on for Castine's Compliance Wheelhouse

Adding important compliance information to its Analyst Meeting module

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RIDGEWOOD, N.J.--(BUSINESS WIRE)-- Given the considerable pressure from large institutional investors and regulators, investment firms need to expand their tracking of meetings and interactions to include information to support SFDR and domestic reporting needs such as SASB. The need to track each interaction that has an ESG component has never been more significant.

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ESG Tracker lets firms track every interaction that they have - be they stewardship or analyst-led engagements, with full reporting to help inform clients as to the depth and breadth of actionable information that they are tracking. Each ESG-related meeting can be assigned a list of the topic and sub-topics that were covered, be those derived from the UN's SDGs, internal lists of topics, or other regulatory sources.

Integral to ESG Tracker is the automation of the goals that are expected from each of these areas, as well as commitments and outcomes. All ESG information is available in a concise portal for compliance and analysts.

According to Robin Hodgkins, Castine's President, "ESG Tracker has become a major addition to our Wheelhouse Compliance product. Clients like the insights, reporting, and commitment tracking that otherwise would have been impossible to produce."

Investment management firms can now respond to a very diverse range of questions instantaneously, at an analyst level, individual company, as well as firm-wide. Being able to track interactions and outcomes helps demonstrate the ESG impact that the investment manager is getting as compared to more generalized rating services. Reports can drill down to the details or can cut across interactions to see all areas that relate to a topic, sub-topic, or goal.



While Castine has allowed for meetings to be tracked by individual and target firm, "the addition of full-court ESG reporting makes a powerful tool much closer to a strategic information source," states Liam McCarthy, Castine's Head of Business Development. "Our AI engine assists users in categorizing their interactions within the structures that the firm has setup, so reports can be as accurate as possible with more objectivity as to how a firm and a meeting are scored.

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About Castine

Castine Consulting LLC, provides compensation, commission management, and compliance systems to the financial services community. Castine works with over 250 asset managers and dozens of brokers handling their commission management needs worldwide.

The Castine C3 platform of integrated modules lets clients focus on specific areas where gains can be quickly realized with the confidence that the suite can grow as their needs change.

Modules include compliance calendaring, due diligence, and document management; commission management (CSA, RPA, and P&L-based); and compensation, performance reporting, trend analysis, and client profitability.

Offices in New Jersey, London, and Buenos Aires