



PRODUCT PROFILE

Castine Virtual – The Best Way to Manage CSA Bills & Balances - for Free

Virtual commission aggregation and convenient bill paying for asset managers *plus access to the leading commission management and trade reporting system in the industry*

Paying research invoices with CSAs is a terrific way to get the best quality research for your clients, but the way bills are paid can be too time consuming and too complicated. Alternatively, combining all your balances at one broker may concentrate too much information in one place.

Castine Virtual solves these problems with a free portal for asset managers

Castine Virtual lets you instantly see your balances at all your brokers and gives you the flexibility to choose which broker should pay which invoice. All while managing complete trade and balance reconciliation between yourself and your brokers and providing the valuable reporting needed for adjustments and payments made on the system.

1. Risk reduction - no need to consolidate all your information in the hands of one broker
2. Seamless updates – intelligent and automated reconciliation of trades, along with reporting of suggested adjustments including FX, principal trades, etc.
3. Improved turnaround on payments – your payment requests to your providers are all automated through *Castine Virtual*.

Castine Virtual makes your CSA processes smooth, simple, safe, and seamless – from end-to-end.

Castine solves your trade reporting dilemmas across all your platforms

You can easily add additional capabilities that generate time and cost savings every day, including Castine's *Asset Manager Toolkit*, with its multi-OMS/multi-asset class trade reporting system, compliance and due diligence, budgeting on a P&L or CSA basis, broker summaries showing everything you're doing all in one place.

The *Asset Manager Toolkit* puts you in complete control of your commission management and trade reporting needs. AMT reports on all your trades, be they fixed income, swaps, derivatives, currencies, etc. For CSA trades, the system includes the industry-leading unbundling engine to simplify trade splitting, reconciliation, and reporting. When combined with *Castine Virtual*, AMT features seamless synchronization of changes between your *Asset Manager Toolkit* and *Castine Virtual*, eliminating double entry and duplication errors.



Brokers love Castine Virtual too

Castine Virtual lets brokers continue to interact with you instead of being set aside when it's time to pay invoices. They prefer the relationship and they especially like that they don't have to pay for our service on a per-share basis.

- Brokers save money
- Those savings mean higher service to you and your colleagues
- Castine's world-class support desk means less time wasted resolving issues
- Less risk, as brokers aren't sharing trade and payment information with their competition.

Client portal

Your firm, regardless of size, benefits from a simple payment process where you know that each broker is managing their own pools and not sending money and payment information to other brokers for eventual payment.

Consolidated view of all broker relationships One can instantly review the balances at each broker, with both the reconciled and unreconciled amounts being always visible. All payment requests, no matter their status, are seen in tandem with the balances, so you always know what is available.

Payment history Every payment is available for review 24/7. Every step in the payment process is tracked, so you can immediately see where everything stands. Full audit history is available on every request.

Approval workflow Approving payments is managed through a simple and yet powerful approval workflow that allows for multi-step approvals where needed.

Privacy A broker only sees the payments you ask them to pay. Rotating payments between brokers can add to even greater privacy.

P&L payments? If you pay some of your research providers in cash ("P&L" payments), Castine's *Asset Manager Toolkit* integrates with *Castine Virtual* to give you a 360-degree view of your payments, no matter how they're made.

You can focus on running your business and let *Castine Virtual* do the rest. Privately. Simply. All on one place. Free.

For more information on the *Castine Virtual*, or on add-on modules, please contact Castine.

About Castine

Since 1982, Castine LLC has provided Cloud-based and in-house solutions to the financial industry. Castine's commission management and compliance tools are in use at every major broker and over 2,000 research providers worldwide.

Operations in the USA, England, Europe, and South America