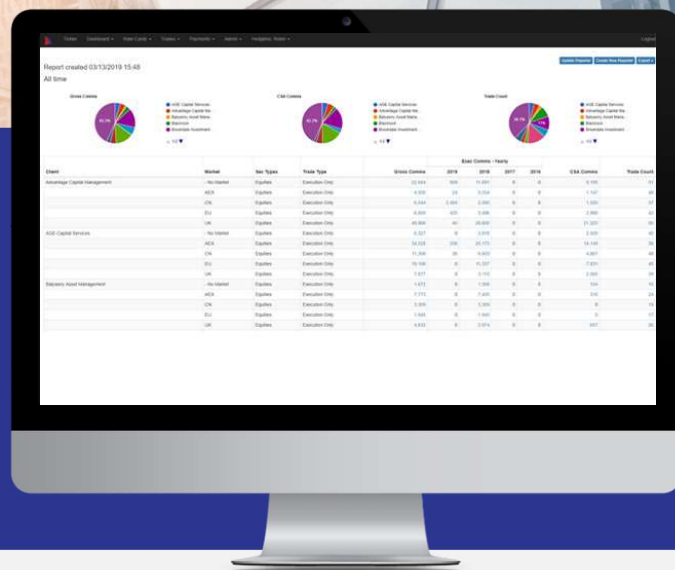# Commander Invoicing Module

## All Your Invoicing In One Place

The *Commander Invoicing Module* provides a solution to what has been a time-consuming and error-prone process for brokers: the accurate and timely invoicing of commissions on non-equity trades to the executing brokers or the originating client.

The *Invoice Module* loads trade feeds containing the commission amounts and accumulates the commissions by broker, client, and subaccount. A rules engine is used to pull out the imbedded commission information or to calculate the commission based on demographics and historical information. As often as you chose (daily, monthly, or on-demand), invoices for those commissions are generated, distributed, and tracked through the entire payment process.

The *Invoice Module* maintains a history of the invoices sent, adjustments made manually or via trade cancel/corrects, payments received, and accounts receivable. At any time, one can drill down into the trade detail to see exactly what trades are involved in that invoice, the rule used to determine the commission, and the actual amount to be billed. An interface is available to one's accounting and/or general ledger system for full financial reporting and disclosure.

## Benefits of Castine's Invoicing Module

The Commander system reduces operational risk implicit in using manual and Excel-based solutions while also cutting back on in-house resource requirements, speeding up a very time-consuming process, and improving the accuracy of invoice processing far beyond what a manual system can provide.

## Features

a) Invoice creation and maintenance
b) Aging reports & Dunning letters
c) Write-offs and exceptions reporting
d) Direct billing
e) Cash receipts

f) Works with all OMS and clearing systems
g) Historical retention and detailed reporting
h) Reconciliation and OCC exports
i) General Ledger interface
j) Permission setting by user function

## Integration with Other C3 Modules

While it is certainly possible to use Castine just for this outsourced trading module, there are other areas that your firm might benefit from, given that all or a significant percentage of trades are already being processed by Castine:

- **Compensation**. Castine's C3 platform has been recognized as the leading solution for institutional and retail brokers to report on their discretionary and grid/hurdle-based compensation reporting.
- **Commission Management**. The C3 platform is unique in that it also has complete CSA/RPA/Soft Dollar processing available.
- **Profitability**. Bring together expense, product sale, trails, commission draws, team payout rules, and full coverage management to get a crystal-clear view of each client's and each trader's contribution to the bottom line. You gain a full 360-degree view of your clients, the products and services they're using based on every transaction they undertake.

These modules can be used from day one or can be added at any time.

Reduce errors, regain time, and improve client relations through this innovative system.

### About Castine

Since 1982, Castine LLC has provided Cloud-based and in-house solutions to the financial industry. Our C3 platform addresses Commission management, Compliance, and Compensation and is in use by brokers, IRPs, asset managers, hedge funds, and investors worldwide.

The Castine C3 platform of integrated modules lets clients focus on specific areas where gains can be quickly realized with the confidence that the suite can grow as their needs change.

Offices in New Jersey, London, and Buenos Aires