



PRODUCT OVERVIEW

Castine Virtual

Managing Commission Management Balances Across
Multiple Brokers in a PS24/7 Environment

Overview

With the longest history in the commission management technology space, Castine is a trusted partner that offers best-in-class options for UK asset managers in a post-PS24/9 environment. One popular option is **Castine Virtual**. This cloud-based solution empowers clients interested to transition all or part of their research budget from RPA and or P&L over to client funded payments in a highly customizable way to meet existing operational workflows requirements. Castine Virtual eliminates the managers need to log into multiple broker-provided CSA web portals to manage their research commissions and budgets. Instead, they allow Castine's technology to virtually aggregate all their CSA account information into one centralized portal where they can manage the entire CSA process from end to end.

Castine provides this advanced technology at a budget-friendly price and is backed by our exceptional global support team that currently serves 50+ brokers and nearly 500 investment managers worldwide.

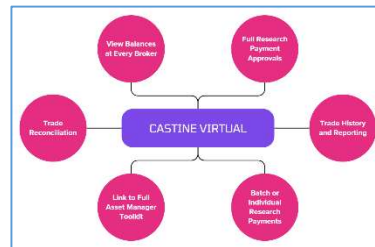
Castine Virtual

Managing relationships with multiple brokers is challenging enough without the added stress of trade reconciliation details, ensuring CSA balance accuracy & availability, and ensuring timely payments are made to valued research partners.

Castine Virtual tackles these challenges head-on. Managers do not need to rely on broker-provided balance information. Our technology ensures proper trade reconciliation, aligning managers and brokers on commission reporting while providing accurate and timely commission balances. With *Castine Virtual*, managers



eliminate the risks of aggregating all CSA business with just one broker (custodial aggregation model) by leaving CSA balances with their CSA execution brokers. Additionally, managers keep their proprietary trading and payment information protected and avoid giving a single aggregation broker access to all that proprietary information. Castine's Virtual aggregation technology empowers managers to control their entire CSA business across all brokers very efficiently through a single portal while providing full data protection.



Castine Virtual's proprietary technology brings every aspect of the Manager/Broker CSA relationship together in one place while providing managers total control of the following workflow processes:

- **Aggregated View of all CSA Broker Relationships:** Full 24/7 visibility of trades, commissions and research balances across all CSA trading relationships in an aggregated view. This enables timely decisions for broker research payments and is scalable to any number of CSA brokers you need to incorporate
- **Fully Transparent:** Provides a highly customizable method to aggregate your CSA business, ensuring complete alignment with each CSA execution partner and minimizing the administrative workload for both parties.
- **Comprehensive Commission Summaries:** Customized management and reporting of commissions across all asset classes, OMSs, venues, trade types, and currencies.
- **Complete CSA Workflow Control:** Manage CSA commission unbundling, trade reconciliations, research commission budgeting, research payment approvals, and rate card management.
- **Risk Reduction:** Avoid having to consolidate all your proprietary information with one broker, instead manage your CSA business virtually and keep proprietary information under private lock and key.
- **Seamless Updates:** Automated trade reconciliation and T+1 reporting of adjustments.
- **Research Payments:** Review every payment status 24/7 Each step in the research payment process lifecycle is easily tracked, and a complete history of all payments available in a single view. Automating the payment request process reduces turnaround time, delighting your research providers and eliminating the majority of manual processes
- **Full Trade Reconciliation:** Streamline reconciliation of trades with Castine's multi-pass, multi-mapping, and tolerance-tuned engine.
- **Reporting:** Generate customized commission reports at broker level, team, research period, asset class, etc. in seconds with Castine's reporter tool.
- **Interfaces:** Brokers can submit trade files conveniently in a variety of ways, and a secure FTP site may be augmented with API's for payment request processing by the payables team.

- **Competitive Pricing:** Castine Virtual pricing is highly customized based on our client's exact requirements and budget vs. a pre-determined rate.
- **Customer service:** Castine takes pride in delivering exceptional customer service, and our locally based dedicated support team is always available when you need them.
- **Privacy:** All payment requests are compartmentalized with each broker being exposed only to the trades and payment requests managers elect to share with them.

About Castine

Since 1982, Castine LLC has provided Cloud-based and in-house solutions to the financial industry. Our C3 platform addresses Commission Management, Compliance, and Compensation and are in use by brokers, IRPs, asset managers, hedge funds, and investors worldwide.